

RESOLUTION TO APPROVE REALLOCATION OF FUNDS FROM BOND 2016 PROPOSITION 2 TO BOND 2016 PROPOSITION 1

WHEREAS, the Board of Trustees of the Judson Independent School District has been presented with a proposed reallocation of funds from 2016 Bond Election Proposition 2 to Proposition 1, at a called Board of Trustees meeting on November 16, 2023; and

WHEREAS, the \$2,082,600.61 plus interest earned in October 2023 from the 2016 Bond Election Proposition 2 can be moved to Proposition 1; and

WHEREAS, the District can confirm with certainty that all projects related to 2016 Bond Proposition 2 have been completed from the bond proceeds related to the sale of 2016 Bond Prop 2;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the reallocation of funds from the 2016 Bond Election Proposition 2 to 2016 Proposition 1.

PASSED, ADOPTED AND APPROVED this 16th day of November, 2023 by the Judson Independent School District Board of Trustees.

José A. Macias, Jr.

President, Board of Trustees

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Laura Stanford

Secretary, Board of Trustees